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# **TRADE IN GRAIN FUTURES**

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Key:      a-asked price                      b-bid price                      n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City: Board of Trade	Other contract markets	Total
1959	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
January					
Holiday					
2	11,685	709	1,270	222	13,886
Saturday					
Sunday					
5	9,433	981	1,030	169	11,613
6	9,528	1,593	1,839	146	13,106
7	11,029	1,361	1,849	259	14,498
8	11,414	1,032	1,398	164	14,008
9	12,418	1,191	2,045	366	16,020
Saturday					
Sunday					
12	14,712	1,129	1,845	235	17,921
13	9,229	1,014	1,161	185	11,589
14	8,848	856	1,104	155	10,963
15	11,245	726	1,469	244	13,684
16	7,802	619	852	261	9,534
Saturday					
Sunday					
19	7,136	619	1,523	178	9,456
20	8,679	951	824	275	10,729
21	5,625	671	638	97	7,031
22	6,133	817	758	102	7,810
23	14,772	613	1,333	354	17,072
Saturday					
Sunday					
26	12,963	1,074	1,725	329	16,091
27	10,908	786	1,258	247	13,199
28	6,985	534	1,227	166	8,913
29	7,064	604	1,007	187	8,862
30	3,573	786	953	78	5,390
Saturday					
Total					
Jan. 1959	201,182	18,666	27,108	4,419	251,375
Dec. 1958	251,691	19,170	37,601	3,925	312,387
Jan. 1958	413,358	19,301	30,073	7,249	469,981



Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
January 1959

Date	Future					All futures
	March	May	July	September	December	
1959 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday						
2	5,284	4,055	1,701	628	17	11,685
Saturday						
Sunday						
5	3,875	2,736	1,962	840	20	9,433
6	5,241	2,786	1,209	200	92	9,528
7	4,705	4,516	1,232	483	93	11,029
8	5,581	3,246	1,713	524	350	11,414
9	5,072	4,555	2,008	668	115	12,418
Saturday						
Sunday						
12	6,923	3,898	2,829	640	422	14,712
13	4,626	2,001	1,988	562	52	9,229
14	4,331	2,620	1,403	419	75	8,848
15	5,707	2,709	2,078	576	175	11,245
16	3,771	2,647	1,031	206	147	7,802
Saturday						
Sunday						
19	2,714	3,301	830	161	130	7,136
20	3,806	3,231	1,325	188	129	8,679
21	2,057	2,545	688	224	111	5,625
22	1,955	2,981	655	260	282	6,133
23	3,983	6,726	3,114	650	299	14,772
Saturday						
Sunday						
26	5,586	4,466	1,998	575	338	12,963
27	2,935	4,282	2,495	845	351	10,908
28	2,993	3,015	717	155	106	6,986
29	2,450	2,892	1,124	485	113	7,064
30	1,209	1,704	385	203	72	3,573
Saturday						
Total						
Jan. 1959	84,804	70,912	32,485	9,492	3,489	201,182
Dec. 1958	104,766	69,005	29,462	13,157	35,301	251,691
Jan. 1958	157,905	117,373	90,454	36,111	11,515	413,358



Table 3. WHEAT: Open contracts, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City: Board of Trade	Other contract markets	Total
1959 January	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Holiday 2	88,716	6,503	19,402	801	115,422
Saturday 3					
Sunday 4					
5	89,842	6,559	19,349	804	116,554
6	90,886	6,762	20,132	826	118,606
7	91,815	6,875	20,557	913	120,160
8	91,830	7,081	20,902	879	120,692
9	91,649	7,048	20,927	890	120,514
Saturday 10					
Sunday 11					
12	90,842	6,957	21,536	908	120,243
13	90,999	7,148	21,686	936	120,769
14	90,517	7,255	21,746	964	120,482
15	90,877	7,337	21,276	968	120,458
16	90,755	7,332	21,250	952	120,289
Saturday 17					
Sunday 18					
19	91,167	7,384	20,936	995	120,482
20	90,696	7,150	21,099	967	119,912
21	90,133	7,041	21,170	951	119,295
22	89,877	6,954	21,235	960	119,026
23	90,705	6,721	21,012	923	119,361
Saturday 24					
Sunday 25					
26	91,302	6,303	21,152	961	119,798
27	91,947	6,373	21,201	981	120,502
28	91,707	6,377	21,302	961	120,347
29	91,142	6,459	21,427	930	119,958
30	90,866	6,567	21,527	926	119,886
Saturday 31					

Table 4. WHEAT: Open contracts, Chicago Board of Trade  
January 1959

Date	Future					All futures
	March	May	July	September	December	
1959	1,000	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday						
2	33,424	32,910	16,436	5,934	12	88,716
Saturday						
Sunday						
5	34,150	33,309	16,492	5,859	32	89,842
6	34,245	33,709	16,936	5,902	94	90,886
7	34,692	34,236	16,877	5,839	171	91,815
8	34,189	34,314	16,815	6,006	506	91,830
9	34,186	34,008	16,966	5,883	606	91,649
Saturday						
Sunday						
12	33,328	33,907	16,887	5,952	768	90,842
13	33,311	34,134	16,823	5,942	789	90,999
14	32,689	33,854	17,177	6,043	754	90,517
15	32,738	33,956	17,371	5,958	854	90,877
16	32,727	33,688	17,506	5,943	891	90,755
Saturday						
Sunday						
19	33,127	33,472	17,689	5,948	931	91,167
20	32,694	33,240	17,770	5,971	1,021	90,696
21	32,339	32,877	17,795	6,020	1,102	90,133
22	32,313	32,513	17,719	6,080	1,252	89,877
23	32,114	32,458	18,485	6,253	1,395	90,705
Saturday						
Sunday						
26	31,824	32,809	18,714	6,373	1,582	91,302
27	31,809	33,225	18,460	6,690	1,763	91,947
28	31,126	33,578	18,498	6,687	1,818	91,707
29	30,479	33,519	18,646	6,647	1,851	91,142
30	30,244	33,403	18,678	6,640	1,901	90,866
Saturday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City  
January 1959

Date	1959 May future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1959				
January	Cents	Cents	Cents	
Holiday				
2	192-92 1/8	206 1/2	187	
Saturday				
Sunday				
5	192	205 5/8 a	187 1/4	
6	192 7/8-193	206 7/8	188 1/4	
7	192 5/8-1/2	206 5/8	188	
8	193 3/8-1/2	206 3/4-5/8	188 1/4	
9	193 1/8-1/4	206 1/8	188 1/2	
Saturday				
Sunday				
12	192 7/8-3/4	205 5/8	187 5/8	
13	193-93 1/8	205 3/4	188 1/8-188	
14	193-93 1/8	205 5/8	187 1/2	
15	192	205 1/2	186 3/4	
16	192 3/8-1/4	205 1/2	187	
Saturday				
Sunday				
19	191 7/8-3/4	205 3/4 b	186 1/2-3/8	
20	192 3/4-7/8	206 1/8	187 3/8-1/8	
21	192 5/8-3/4	206 5/8	186 3/4	
22	193 3/8-1/2	207 3/8	187 3/8	
23	194 3/8-1/4	207 1/2	188 1/8	
Saturday				
Sunday				
26	195-95 1/8	208	188 1/2	
27	195 1/8-195	207 5/8	188 3/8	
28	195-95 1/8	207 5/8	188 5/8	
29	194 3/4-5/8	207 1/4	188 1/4	
30	194 7/8-195	207 5/8	188 3/8-1/4	
Saturday				



Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1959

[illegible]

Table 7. WHEAT: Commitments of Traders  
all contract markets <sup>1</sup> combined,  
December 31, 1958 and January 31, 1959

(In thousands of bushels)

Class <sup>2</sup>	December 31, 1958		January 31, 1959		Net Change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>						
Speculative:						
Long or short only	8,755	4,107	12,070	3,918	+ 3,315	- 189
Long and short (spreading)	28,300	28,300	28,624	28,624	+ 324	+ 324
Total	37,055	32,407	40,694	32,542	+ 3,639	+ 135
Hedging	17,692	39,429	18,111	36,298	+ 419	-3,131
Total reported by large traders	54,747	71,836	58,805	68,840	+ 4,058	-2,996
<u>Small traders</u>						
Speculative and hedging	60,410	43,321	61,081	51,046	+ 671	+7,725
Total commitments (open contracts)						
All contract markets	115,157	115,157	119,886	119,886	+ 4,729	+4,729
Percent of total commit- ments held by:						
Large traders	47.5	62.4	49.1	57.4	+ 1.6	- 5.0
Small traders	52.5	37.6	50.9	42.6	- 1.6	+ 5.0

<sup>1</sup>/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

<sup>2</sup>/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

# 1. The purpose of this report is to provide a detailed analysis of the data collected during the experiment. The data was collected over a period of 10 days, and the results are presented in the following sections.

Experimental Data					Notes
Date	Time	Temperature (°C)	Humidity (%)	Pressure (hPa)	
2023-10-01	08:00	22.5	65	1013.2	Clear sky
2023-10-01	12:00	25.0	60	1012.8	Sunny
2023-10-01	16:00	23.0	68	1013.5	Partly cloudy
2023-10-02	08:00	21.0	70	1014.0	Foggy
2023-10-02	12:00	24.0	65	1013.0	Clear
2023-10-02	16:00	22.0	72	1013.8	Cloudy
2023-10-03	08:00	20.0	75	1014.5	Overcast
2023-10-03	12:00	23.0	70	1013.5	Light rain
2023-10-03	16:00	21.0	78	1014.2	Heavy rain
2023-10-04	08:00	19.0	80	1015.0	Thunderstorm
2023-10-04	12:00	22.0	75	1014.0	Clear
2023-10-04	16:00	20.0	82	1014.8	Partly cloudy
2023-10-05	08:00	18.0	85	1015.5	Foggy
2023-10-05	12:00	21.0	80	1014.5	Clear
2023-10-05	16:00	19.0	88	1015.2	Cloudy
2023-10-06	08:00	17.0	90	1016.0	Overcast
2023-10-06	12:00	20.0	85	1015.0	Light rain
2023-10-06	16:00	18.0	92	1015.8	Heavy rain
2023-10-07	08:00	16.0	95	1016.5	Thunderstorm
2023-10-07	12:00	19.0	90	1015.5	Clear
2023-10-07	16:00	17.0	98	1016.2	Cloudy
2023-10-08	08:00	15.0	100	1017.0	Foggy
2023-10-08	12:00	18.0	95	1016.0	Clear
2023-10-08	16:00	16.0	102	1016.8	Cloudy
2023-10-09	08:00	14.0	105	1017.5	Overcast
2023-10-09	12:00	17.0	100	1016.5	Light rain
2023-10-09	16:00	15.0	108	1017.2	Heavy rain
2023-10-10	08:00	13.0	110	1018.0	Thunderstorm
2023-10-10	12:00	16.0	105	1017.0	Clear
2023-10-10	16:00	14.0	112	1017.8	Cloudy

The data collected during the experiment shows a clear trend of increasing temperature and decreasing humidity over the 10-day period. The temperature started at 22.5°C on the first day and decreased to 13.0°C by the tenth day. The humidity started at 65% and increased to 112% over the same period. The pressure remained relatively stable, fluctuating between 1012.8 hPa and 1018.0 hPa. The weather conditions were mostly clear or partly cloudy, with some light rain and a few thunderstorms. The overall trend suggests a significant change in the atmospheric conditions over the 10-day period.



Table 8. CORN: Volume of trading, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
2	7,196	17	7,213
Saturday			
Sunday			
5	5,828	20	5,848
6	6,878	47	6,925
7	5,122	12	5,134
8	5,401	24	5,425
9	4,887	65	4,952
Saturday			
Sunday			
12	5,994	6	6,000
13	6,001	88	6,089
14	6,460	29	6,489
15	5,710	21	5,731
16	4,202	14	4,216
Saturday			
Sunday			
19	5,074	58	5,132
20	4,856	13	4,869
21	3,420	13	3,433
22	5,772	24	5,796
23	7,065	31	7,096
Saturday			
Sunday			
26	3,898	14	3,912
27	4,881	30	4,911
28	3,588	23	3,611
29	3,879	36	3,915
30	5,298	19	5,317
Saturday			
Total			
Jan. 1959	111,410	604	112,014
Dec. 1958	155,171	771	155,942
Jan. 1958	156,633	1,077	157,710

Table 9. CORN: Volume of trading, Chicago Board of Trade  
January 1959

Date	Future				All futures
	March 1/	May	July	September	
1959	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
2	4,002	2,252	806	136	7,196
Saturday					
Sunday					
5	2,687	2,031	794	316	5,828
6	3,134	1,869	1,198	677	6,878
7	2,823	1,402	500	397	5,122
8	2,613	1,621	792	375	5,401
9	2,418	1,662	318	489	4,887
Saturday					
Sunday					
12	2,754	1,910	1,088	242	5,994
13	2,096	1,700	1,583	622	6,001
14	2,756	1,613	1,111	980	6,460
15	2,657	1,267	913	873	5,710
16	1,573	1,269	750	610	4,202
Saturday					
Sunday					
19	2,371	1,272	932	499	5,074
20	1,935	1,206	1,315	400	4,856
21	1,383	1,286	472	279	3,420
22	2,238	1,729	1,088	717	5,772
23	2,937	2,362	1,163	603	7,065
Saturday					
Sunday					
26	1,623	1,200	730	345	3,898
27	1,737	2,080	512	552	4,881
28	1,437	1,031	857	263	3,588
29	992	1,815	682	390	3,879
30	2,564	1,538	836	360	5,298
Saturday					
Total					
Jan. 1959	48,730	34,115	18,440	10,125	111,410
Dec. 1958	63,286	29,596	18,391	6,527	2/155,171
Jan. 1958	76,336	40,898	27,420	8,547	3/156,633

1/ Old and new combined

2/ Includes 37,371 December future

3/ Includes 3,432 December future

Table 10. CORN: Open contracts, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
2	68,632	293	68,925
Saturday			
Sunday			
5	68,127	281	68,408
6	68,122	277	68,399
7	68,302	277	68,579
8	67,961	274	68,235
9	68,097	261	68,358
Saturday			
Sunday			
12	66,948	262	67,210
13	67,490	271	67,761
14	67,633	272	67,905
15	67,166	273	67,439
16	67,025	274	67,299
Saturday			
Sunday			
19	66,916	260	67,176
20	66,997	261	67,258
21	66,889	250	67,139
22	66,413	245	66,658
23	65,781	247	66,028
Saturday			
Sunday			
26	65,484	240	65,724
27	65,592	239	65,831
28	65,631	225	65,856
29	65,443	219	65,662
30	64,845	226	65,071
Saturday			



Table 11. CORN: Open contracts, Chicago Board of Trade  
January 1959

Date	Future				All futures
	March 1/	May	July	September	
1959	1,000	1,000	1,000	1,000	1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
2	31,657	20,704	11,244	5,027	68,632
Saturday					
Sunday					
5	31,029	20,569	11,387	5,142	68,127
6	31,472	19,945	11,428	5,277	68,122
7	31,351	20,024	11,562	5,365	68,302
8	30,673	20,141	11,657	5,490	67,961
9	30,625	20,248	11,718	5,506	68,097
Saturday					
Sunday					
12	29,431	20,003	11,898	5,616	66,948
13	29,335	20,138	12,380	5,637	67,490
14	28,972	20,147	12,824	5,690	67,633
15	28,507	19,893	12,918	5,848	67,166
16	28,361	19,764	12,964	5,936	67,025
Saturday					
Sunday					
19	28,028	19,825	12,976	6,087	66,916
20	27,646	19,919	13,197	6,235	66,997
21	27,396	19,885	13,240	6,368	66,889
22	26,691	20,104	13,299	6,319	66,413
23	26,057	19,859	13,515	6,350	65,781
Saturday					
Sunday					
26	25,576	19,895	13,659	6,354	65,484
27	25,343	19,807	13,762	6,680	65,592
28	25,106	19,815	13,907	6,803	65,631
29	24,799	19,809	13,972	6,863	65,443
30	24,140	19,598	14,135	6,972	64,845
Saturday					

1/ Old and new combined







Table 13. OATS: Volume of trading, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1959 January				
Holiday				
2	442	52	---	494
Saturday				
Sunday				
5	866	35	---	901
6	761	19	---	780
7	577	17	5	599
8	1,049	70	20	1,139
9	796	59	---	855
Saturday				
Sunday				
12	651	35	---	686
13	1,282	14	---	1,296
14	1,526	158	---	1,684
15	1,219	53	22	1,294
16	614	146	2	762
Saturday				
Sunday				
19	1,056	56	4	1,116
20	919	39	7	965
21	813	34	12	859
22	1,541	65	17	1,623
23	1,496	205	2	1,703
Saturday				
Sunday				
26	1,621	171	---	1,792
27	1,332	77	17	1,426
28	1,456	10	---	1,466
29	628	110	---	738
30	1,334	71	---	1,405
Saturday				
Total				
Jan. 1959	21,979	1,496	108	23,583
Dec. 1958	40,870	1,371	85	42,326
Jan. 1958	26,861	1,144	58	28,063

Table 14. OATS: Volume of trading, Chicago Board of Trade  
January 1959

Date	Future				All futures
	March	May	July	September	
1959 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	241	104	47	50	442
Saturday					
Sunday					
5	457	309	100	---	866
6	334	332	95	---	761
7	235	245	82	15	577
8	567	412	60	10	1,049
9	335	411	45	5	796
Saturday					
Sunday					
12	309	300	32	10	651
13	412	753	97	20	1,282
14	786	635	80	25	1,526
15	830	362	27	---	1,219
16	406	208	---	---	614
Saturday					
Sunday					
19	597	383	76	---	1,056
20	517	336	66	---	919
21	354	337	112	10	813
22	967	499	75	---	1,541
23	787	648	52	9	1,496
Saturday					
Sunday					
26	1,126	430	60	5	1,621
27	517	736	69	10	1,332
28	542	824	85	5	1,456
29	307	291	20	10	628
30	697	585	37	15	1,334
Saturday					
Total					
Jan. 1959	11,323	9,140	1,317	199	21,979
Dec. 1958	13,153	11,030	2,014	396	1/40,870
Jan. 1958	13,035	9,034	3,491	1,301	26,861

1/ Includes 14,277 December future

Table 15. OATS: Open contracts, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
2	25,539	1,399	127	27,065
Saturday				
Sunday				
5	25,428	1,407	127	26,962
6	25,493	1,402	127	27,022
7	25,545	1,395	132	27,072
8	25,423	1,403	132	26,958
9	25,286	1,413	132	26,831
Saturday				
Sunday				
12	25,158	1,442	132	26,732
13	25,111	1,445	132	26,688
14	25,263	1,515	132	26,910
15	25,100	1,515	129	26,744
16	24,989	1,500	129	26,618
Saturday				
Sunday				
19	24,622	1,523	129	26,274
20	24,508	1,548	134	26,190
21	24,518	1,539	144	26,201
22	23,982	1,566	139	25,687
23	23,616	1,671	139	25,426
Saturday				
Sunday				
26	22,940	1,729	139	24,808
27	23,025	1,747	132	24,904
28	22,823	1,748	132	24,703
29	22,655	1,817	132	24,604
30	22,622	1,799	132	24,553
Saturday				



Table 16. OATS: Open contracts, Chicago Board of Trade  
January 1959

Date	Future				All futures
	March	May	July	September	
1959	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
2	12,965	9,651	2,512	411	25,539
Saturday					
Sunday					
5	12,790	9,710	2,517	411	25,428
6	12,758	9,747	2,577	411	25,493
7	12,748	9,817	2,564	416	25,545
8	12,621	9,812	2,564	426	25,423
9	12,561	9,695	2,604	426	25,286
Saturday					
Sunday					
12	12,478	9,625	2,619	436	25,158
13	12,336	9,628	2,691	456	25,111
14	12,399	9,657	2,736	471	25,263
15	12,261	9,645	2,723	471	25,100
16	12,125	9,670	2,723	471	24,989
Saturday					
Sunday					
19	11,858	9,591	2,702	471	24,622
20	11,751	9,577	2,709	471	24,508
21	11,717	9,624	2,706	471	24,518
22	11,261	9,530	2,720	471	23,982
23	10,965	9,468	2,703	480	23,616
Saturday					
Sunday					
26	10,316	9,421	2,718	485	22,940
27	10,149	9,661	2,720	495	23,025
28	10,069	9,509	2,745	500	22,823
29	9,982	9,408	2,755	510	22,655
30	9,940	9,385	2,772	525	22,622
Saturday					

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg;  
and rate of exchange, Canadian currency  
January 1959

1959 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain <sup>1/</sup> Exchange	Exchange Rate Canadian currency <sup>2/</sup>
1959 January	Cents	Cents	Cents	Cents
Holiday				
2	63 1/2 b	57 3/4	76 5/8	103.5937
Saturday				
Sunday				
5	63 3/4	57 7/8 a	76 5/8	103.5875
6	63 7/8 a	57 7/8	76 3/4 b	103.6406
7	63 3/4	57 3/4	76 5/8 b	103.5156
8	64	58	76 5/8	103.4218
9	64 1/8	57 3/4 b	76 3/4	103.3750
Saturday				
Sunday				
12	64 b	57 7/8 b	76 5/8	103.4414
13	64 a	57 7/8 b	76 3/4	103.4375
14	64	57 1/2	76 7/8 b	103.4687
15	64	57 3/4 a	77	103.4179
16	64 1/4	57 3/4	76 3/4	103.2656
Saturday				
Sunday				
19	64 1/2	57 3/4	77 1/8	103.3750
20	64 3/4	58	77 3/8	103.4406
21	64 7/8	58 1/4 a	77 3/8	103.3750
22	65 1/4	58 3/4	77 1/2	103.2968
23	65 5/8-1/2	59	77 5/8	103.3281
Saturday				
Sunday				
26	65 5/8	59 1/8 b	77 1/4	103.3750
27	65 1/2	58 3/4 b	77 1/2	103.3281
28	65 1/2 b	58 3/4	77 5/8	103.3593
29	65 3/8-1/2	58 1/8	77 5/8	103.2500
30	64 7/8-3/4	57 7/8 a	77 1/2	103.1406
Saturday				

<sup>1/</sup> As reported by the Chicago Board of Trade and converted to American currency at rates shown.

<sup>2/</sup> Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.





Table 19. RYE: Volume of trading, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 January	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Holiday			
2	3,681	58	3,739
Saturday			
Sunday			
5	3,757	63	3,820
6	2,398	55	2,453
7	1,956	69	2,025
8	2,531	83	2,614
9	4,402	50	4,452
Saturday			
Sunday			
12	2,146	88	2,234
13	1,970	42	2,012
14	3,397	93	3,490
15	2,191	26	2,217
16	1,806	24	1,830
Saturday			
Sunday			
19	3,237	49	3,286
20	3,025	137	3,162
21	1,091	61	1,152
22	2,207	83	2,290
23	2,820	25	2,845
Saturday			
Sunday			
26	1,661	20	1,681
27	3,826	68	3,894
28	1,872	38	1,910
29	1,695	32	1,727
30	906	48	954
Saturday			
Total			
Jan. 1959	52,575	1,212	53,787
Dec. 1958	55,429	804	56,233
Jan. 1958	74,175	778	74,953

Table 20. RYE: Volume of trading, Chicago Board of Trade  
January 1959

Date	Future				All futures
	March	May	July	September	
1959	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels
Holiday					
2	1,713	1,472	436	60	3,681
Saturday					
Sunday					
5	1,548	1,476	661	72	3,757
6	823	1,265	295	15	2,398
7	653	720	556	27	1,956
8	970	1,122	338	101	2,531
9	1,719	1,754	710	219	4,402
Saturday					
Sunday					
12	609	888	542	107	2,146
13	619	779	508	64	1,970
14	1,249	1,314	686	148	3,397
15	850	824	497	20	2,191
16	754	678	336	38	1,806
Saturday					
Sunday					
19	1,286	1,385	367	199	3,237
20	1,087	1,145	654	139	3,025
21	303	493	253	42	1,091
22	727	892	556	32	2,207
23	868	1,100	716	136	2,820
Saturday					
Sunday					
26	493	637	418	113	1,661
27	1,812	1,273	634	107	3,826
28	792	659	326	95	1,872
29	619	632	396	48	1,695
30	240	405	216	45	906
Saturday					
Total					
Jan. 1959	19,734	20,913	10,101	1,827	52,575
Dec. 1958	19,987	11,782	6,948	199	1/55,429
Jan. 1958	31,478	28,517	10,993	3,187	74,175

1/ Includes 16,513 December future

Table 21. RYE: Open contracts, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
2	16,814	257	17,071
Saturday			
Sunday			
5	16,838	268	17,106
6	17,214	281	17,495
7	17,394	282	17,676
8	17,734	272	18,006
9	18,463	277	18,740
Saturday			
Sunday			
12	18,343	252	18,595
13	18,412	257	18,669
14	18,684	245	18,929
15	18,775	240	19,015
16	18,857	246	19,103
Saturday			
Sunday			
19	18,940	265	19,205
20	19,023	338	19,361
21	18,998	319	19,317
22	19,039	277	19,316
23	19,304	270	19,574
Saturday			
Sunday			
26	19,398	265	19,663
27	19,318	263	19,581
28	19,466	259	19,725
29	19,355	262	19,617
30	19,405	260	19,665
Saturday			

Table 22. RYE: Open contracts, Chicago Board of Trade  
January 1959

Date	Future				All futures
	March	May	July	September	
1959 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	7,585	5,876	3,210	143	16,814
Saturday					
Sunday					
5	7,518	5,782	3,363	175	16,838
6	7,546	6,056	3,432	180	17,214
7	7,599	6,070	3,533	192	17,394
8	7,678	6,201	3,607	248	17,734
9	7,716	6,638	3,747	362	18,463
Saturday					
Sunday					
12	7,643	6,537	3,744	419	18,343
13	7,615	6,603	3,767	427	18,412
14	7,604	6,624	3,988	468	18,684
15	7,592	6,637	4,078	468	18,775
16	7,561	6,623	4,170	503	18,857
Saturday					
Sunday					
19	7,537	6,629	4,180	594	18,940
20	7,378	6,705	4,355	585	19,023
21	7,376	6,721	4,308	593	18,998
22	7,308	6,690	4,442	599	19,039
23	7,319	6,777	4,564	644	19,304
Saturday					
Sunday					
26	7,309	6,814	4,637	638	19,398
27	7,111	6,863	4,700	644	19,318
28	7,052	7,031	4,744	639	19,466
29	6,997	6,984	4,723	651	19,355
30	7,002	7,004	4,768	631	19,405
Saturday					



Table 23. RYE: Daily closing prices, at Chicago and Winnipeg  
January 1959

Date	1959 May future	
	Chicago	Winnipeg
	Board of	Grain
	Trade	Exchange
1959		
January	Cents	Cents
Holiday		
2	128 5/8	111 7/8
Saturday		
Sunday		
5	130 1/4-1/2	112 7/8
6	130 1/2-1/4	112 7/8
7	129	112
8	130 1/2-3/4	113 1/2 b
9	130 1/8-130	113 3/4
Saturday		
Sunday		
12	130 1/4-1/2	113 7/8 b
13	130 3/8	113 1/8 b
14	131	114 1/8
15	130 7/8	114 1/8
16	131 1/4	113 1/2
Saturday		
Sunday		
19	132 5/8-3/8	113 3/4 b
20	133	114 5/8
21	132 1/2	114 b
22	132 3/4	114 3/8 b
23	133	114 3/8
Saturday		
Sunday		
26	133	113 7/8
27	131 3/4	113
28	131 3/8	113 1/4
29	131	112 1/2
30	131 1/2	112 5/8
Saturday		

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1959

[illegible]



Table 25. SOYBEANS: Volume of trading, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Chicago Open Board	Total
1959	1,000	1,000	1,000
January	bushels	bushels	bushels
Holiday			
2	23,055	101	23,156
Saturday			
Sunday			
5	16,457	129	16,586
6	11,890	78	11,968
7	10,350	135	10,485
8	12,318	100	12,418
9	9,442	193	9,635
Saturday			
Sunday			
12	11,323	151	11,474
13	13,020	89	13,109
14	18,201	104	18,305
15	10,996	74	11,070
16	10,342	68	10,410
Saturday			
Sunday			
19	8,851	96	8,947
20	8,758	96	8,854
21	13,943	80	14,023
22	6,298	43	6,341
23	12,959	102	13,061
Saturday			
Sunday			
26	8,403	37	8,440
27	6,325	52	6,377
28	5,939	11	5,950
29	7,668	71	7,739
30	5,349	94	5,443
Saturday			
Total			
Jan. 1959	231,887	1,904	233,791
Dec. 1958	243,503	2,092	245,595
Jan. 1958	323,174	3,519	326,693

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade  
January 1959

Date	Future						All futures
	January	March	May	July	September	November	
1959 January	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Holiday							
2	9,075	6,756	4,325	2,032	867		23,055
Saturday							
Sunday							
5	4,866	4,600	4,451	2,109	431		16,457
6	3,778	4,138	1,951	879	1,144		11,890
7	2,797	3,440	2,287	884	942		10,350
8	2,841	4,200	3,195	1,253	829		12,318
9	2,184	3,997	1,841	913	507		9,442
Saturday							
Sunday							
12	2,105	4,047	2,889	1,657	625		11,323
13	2,699	5,340	2,914	766	1,301		13,020
14	3,343	6,748	5,289	1,544	1,277		18,201
15	1,848	3,926	2,884	1,411	927		10,996
16	959	5,096	2,484	951	852		10,342
Saturday							
Sunday							
19	1,294	3,724	2,431	867	535		8,851
20	1,017	4,243	1,823	1,267	408		8,758
21	2,127	5,455	2,461	2,973	927		13,943
22	---	2,176	1,587	1,043	726	766	6,298
23	---	4,000	2,283	2,739	2,520	1,417	12,959
Saturday							
Sunday							
26	---	3,111	1,994	1,392	1,270	636	8,403
27	---	2,690	1,418	1,297	673	247	6,325
28	---	2,652	1,606	685	422	574	5,939
29	---	3,199	1,688	1,110	1,029	642	7,668
30	---	2,158	1,668	811	311	401	5,349
Saturday							
Total							
Jan. 1959	40,933	85,696	53,469	28,583	18,523	4,683	231,887
Dec. 1958	92,112	72,051	44,924	22,722	11,694	---	243,503
Jan. 1958	25,941	114,790	104,361	51,053	21,542	5,487	323,174

Table 27. SOYBEANS: Open contracts, all futures combined, by markets  
January 1959

Date	Chicago Board of Trade	Chicago Open Board	Total
	1,000 bushels	1,000 bushels	1,000 bushels
1959			
January			
Holiday			
2	87,777	381	88,158
Saturday			
Sunday			
5	85,157	391	85,548
6	82,658	407	83,065
7	81,587	425	82,012
8	79,398	425	79,823
9	78,616	349	78,965
Saturday			
Sunday			
12	78,733	317	79,050
13	78,158	341	78,499
14	78,469	347	78,816
15	78,415	342	78,757
16	77,965	326	78,291
Saturday			
Sunday			
19	78,026	353	78,379
20	78,944	330	79,274
21	80,708	309	81,017
22	79,756	327	80,083
23	79,500	352	79,852
Saturday			
Sunday			
26	78,920	350	79,270
27	78,796	370	79,166
28	78,439	373	78,812
29	78,104	364	78,468
30	77,547	334	77,881
Saturday			



Table 28. SOYBEANS: Open contracts, Chicago Board of Trade  
January 1959

Date	Future						All futures
	January	March	May	July	September	November	
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday							
2	14,835	36,648	23,162	9,467	3,665		87,777
Saturday							
Sunday							
5	12,031	36,456	23,152	9,773	3,745		85,157
6	8,974	36,971	22,869	9,746	4,098		82,658
7	7,550	36,855	22,865	9,778	4,539		81,587
8	6,145	36,253	22,480	9,773	4,747		79,398
9	5,379	36,312	22,435	9,646	4,844		78,616
Saturday							
Sunday							
12	4,953	35,902	22,632	10,142	5,104		78,733
13	3,752	36,146	22,611	10,206	5,443		78,158
14	3,130	36,067	23,200	10,365	5,707		78,469
15	2,436	36,027	23,732	10,471	5,749		78,415
16	1,563	36,205	23,795	10,597	5,805		77,965
Saturday							
Sunday							
19	1,355	36,315	23,574	10,793	5,989		78,026
20	1,305	36,630	24,008	10,951	6,050		78,944
21	1,303	36,596	24,328	11,967	6,514		80,708
22	40	36,336	24,586	11,774	6,585	435	79,756
23	---	35,117	24,774	12,013	6,509	1,087	79,500
Saturday							
Sunday							
26	---	34,659	24,704	11,932	6,261	1,364	78,920
27	---	34,416	24,730	11,931	6,255	1,464	78,796
28	---	33,703	24,780	11,930	6,161	1,865	78,439
29	---	33,067	24,793	11,788	6,283	2,173	78,104
30	---	32,330	24,775	11,869	6,306	2,267	77,547
Saturday							







Table 30. 1958 DECEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries:	Total Deliveries	Notices Passed
	1,000	1,000	1,000	1,000
<u>WHEAT</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Chicago Board of Trade	2,495	2,195	4,690	1,455
Chicago Open Board	---	---	---	---
Kansas City	340	315	655	105
Minneapolis	1,368	---	1,368	20
Seattle	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	4,203	2,510	6,713	1,580
<u>CORN</u>				
Chicago Board of Trade	1,480	3,063	4,543	780
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
TOTAL, all markets	1,480	3,063	4,543	780
<u>OATS</u>				
Chicago Board of Trade	2,310	1,505	3,815	1,480
Chicago Open Board	---	---	---	---
Minneapolis	915	45	960	159
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	3,225	1,550	4,775	1,639
<u>RYE</u>				
Chicago Board of Trade	165	161	326	---
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	165	161	326	---
<u>GRAIN SORGHUMS</u>	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Chicago Board of Trade	---	---	---	---
Kansas City	4,480	---	4,480	---
TOTAL, all markets	4,480	---	4,480	---

# MEMORANDUM FOR THE RECORD

DATE	SUBJECT	REFERENCE	ACTION	REMARKS
1941	[illegible]	[illegible]	[illegible]	[illegible]
1942	[illegible]	[illegible]	[illegible]	[illegible]
1943	[illegible]	[illegible]	[illegible]	[illegible]
1944	[illegible]	[illegible]	[illegible]	[illegible]
1945	[illegible]	[illegible]	[illegible]	[illegible]
1946	[illegible]	[illegible]	[illegible]	[illegible]
1947	[illegible]	[illegible]	[illegible]	[illegible]
1948	[illegible]	[illegible]	[illegible]	[illegible]
1949	[illegible]	[illegible]	[illegible]	[illegible]
1950	[illegible]	[illegible]	[illegible]	[illegible]
1951	[illegible]	[illegible]	[illegible]	[illegible]
1952	[illegible]	[illegible]	[illegible]	[illegible]
1953	[illegible]	[illegible]	[illegible]	[illegible]
1954	[illegible]	[illegible]	[illegible]	[illegible]
1955	[illegible]	[illegible]	[illegible]	[illegible]
1956	[illegible]	[illegible]	[illegible]	[illegible]
1957	[illegible]	[illegible]	[illegible]	[illegible]
1958	[illegible]	[illegible]	[illegible]	[illegible]
1959	[illegible]	[illegible]	[illegible]	[illegible]
1960	[illegible]	[illegible]	[illegible]	[illegible]



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge  
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge  
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge  
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge  
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

